

An Exceptional Shovel-Ready & Zoned Multifamily Development Site

STEPS FROM MILLSTREAM VILLAGE & BEAR MOUNTAIN



Opportunity

The National Investment Team Vancouver and Investment Properties Group Victoria are pleased to present for sale, 4.7 acres of entitled and shovel-ready multi-family development land at 2207 Millstream Road in Langford. Ideally located at the foot of Bear Mountain, residents will benefit from excellent proximity to amenities in Millstream Village, access to parks and recreation, and convenient transit options on Millstream Road and Highway 1. The site has been fully cleared and graded, with offsite road work and sidewalks completed and all municipal services provided to the property line. Current BP9 zoning permits a range of multi-family built forms, up to 818.928 SF of buildable area (4.0x FSR), 80% site coverage, and a maximum building height of 12 storeys. This is truly an exceptional opportunity to develop multi-family housing with scale, in one of Canada's fastest growing communities.

Highlights



Zoning Approved
In place zoning allows developer to proceed directly to DP



Shovel Ready

Fully cleared & graded, off-site road work and sidewalks complete, services to lot line



Significant Scale

Up to 818,928 SF of buildable area



Rapid Growth Location

26% population growth in the last 5 years (1.5km radius)



Proximity to Amenities

Walking distance to shopping, transit, recreation, parks

PRICE: CONTACT AGENTS







Developments In Proximity

PURPOSE BUILT RENTAL

1. 2390 City Gate Blvd.

Under Construction (Q2 2025) / 6 Storey / High Street Ventures

2.1110 McCallum Road

Under Construction (Q3 2025) / 6 Storey / Starlight Developments

3. 1420 Flint Avenue

Under Construction (Q3 2025) / 6 Storey / Groupe Denux & Verity

4. Treanor Terrace

Completed / 6 Storey / Ironclad Developments

5. The Arncote

Completed / 6 Storey / Parsi Developments

MARKET CONDOS

6. One Bear Mountain

Under Construction (Q4 2024) / 18 Storey / 360 Pacifica & Terracap

7. Lakeside West

Under Construction (Q1 2026) / 6 Storey / Draycor Developments

8. Millstream Residences

Under Construction (Q1 2025) / 6 Storey / Landvision Group

9.707 Treanor

Completed / 4 Storey / Seymour Pacific

10. Triple Crown I, II, III

Completed / 6 Storey / Draycor Developments

Millstream | North Langford, BC

Living in North Langford, BC offers a unique blend of natural beauty and family friendly amenities. Residents enjoy easy access to outdoor activities such as hiking, biking, and parks, making it ideal for nature enthusiasts. With its proximity to Victoria, North Langford combines the tranquility of suburban life with the convenience of urban amenities in the robust Millstream Village. The world class Bear Mountain Golf Resort lies directly to the West, and access to Highway 1 north and south bound is only a few minutes away. This rapidly growing region features average household incomes that are much higher than the national average, and rental supply that is far below that of the City of Victoria, representing an ideal market for residential development.

Retail Amenities

1. Save-On Foods

7. Home Depot

2. Costco 8. Starbucks

3. Best Buy 9. Dairy Queen

4. Tim Hortons

5. Tesla

11. Liquor Planet

6. 4 Points Sheraton 12. Co-op Gas

Millstream Village

13. Market on Millstream 19. Everything Wine

14. Tom Lee Music 20. Dollar Tree

15. Milestones 21. Visions Electronics

10. The Loghouse Pub 16. Millstream Optometry 22. Michael's

23. Golf Town 17. Serious Coffee

24. Marshalls 18. Pharmasave

25.7% Population Growth Since 2019 16.7%

Projected Population Growth (5YR)

\$145,461 31%
Average Household Income Rental Housing (61% in City of Victoria)





Exclusive Advisors

Ross Marshall

Personal Real Estate Corporation Senior Vice President Investment Properties Group Victoria

250 386 0004

ross.marshall@cbre.com

Jim Szabo

Personal Real Estate Corporation Vice Chairman National Investment Team Vancouver

604 662 5125

jim.szabo@cbre.com

Chris Rust

Personal Real Estate Corporation Senior Vice President Investment Properties Group Victoria

250 386 0005

chris.rust@cbre.com

Vincent Minichiello

Senior Vice President National Investment Team Vancouver

604 662 5191

vincent.minichiello@cbre.com

CBRE

www.cbre.ca www.nitvancouver.com www.cbrevictoria.com

CBRE Limited | 110-800 Yates Street, Victoria, BC V8W 1L8 | 250 386 0000

This disclaimer shall apply to CBRE Limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties plant information. CBRE does not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information should take such steps as the recipient may deem necessary to verify the Information prior to placing any reliance upon the Information may change and any property described in the Information may be withdrawn from the market at any time without notice or obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or its affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All RightsReserved. Mapping Sources: Canadian Mapping Services canadamapping@cbre.com; DMTI Spatia