

THE OFFERING

CBRE's Investment Properties Group Victoria is pleased to present the opportunity to purchase Laughlin's Mobile Home Park located at 1959 Kaltasin Road in Sooke, BC. This exceptional 5.02 acre waterfront property offers 32 mobile home pads, 15 of which have park-owned homes, with the potential to add additional pads. Tucked into the serene landscape of Billings Spit, minutes from Downtown Sooke, the Property offers convenient accessibility via HWY 14. Investors will benefit from in-place holding income and long-term upside through pad expansion, park-owned home renovation and/or future redevelopment potential.

- ▶ 5+ acres of scenic Sooke waterfront
- ▶ 510 feet of ocean frontage along Billings Beach
- ▶ 32 current pads, 15 of which have park-owned homes
- Signficant income upside through pad expansion (zoned for up to 40 pads) and/or renovation of park-owned homes
- ▶ Long term redevelopment / densification opportunity
- **▶** Located 5 minutes from Downtown Sooke

PRICE: \$8,750,000

THE DETAILS

Civic Address:

1959 Kaltasin Road | Sooke, BC

PID:

032-062-222

Legal Address:

PARCEL A (BEING A CONSOLIDATION OF LOTS 2 AND 3, SEE CB902456) BLOCK 4 SECTION 7 SOOKE DISTRICT PLAN 2434

Land Size:

5.02 Acres | 217,431 SF | 2.03 Ha

Pads:

Current: 32 | Potential: 40

Mobile Homes:

15 Mobile Homes Owned by Park

Electrical:

400 amp / 600 amp

Property Taxes:





LAND USE SUMMARY

Zoning:

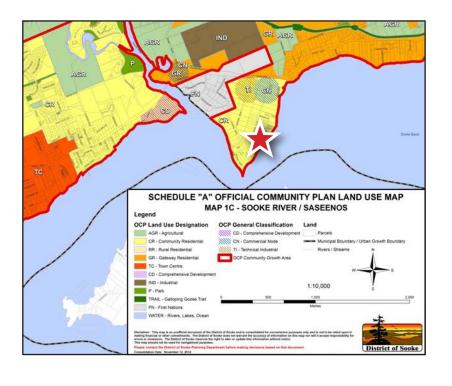
MHP - Residential

- Permitted density: 20 dwelling units per hectare
 Potential pad capacity: 40 pads
- Minimum area per pad: 325m | 3,498 SF

OCP:

Community Residential

- Low to medium density residential
- Provide a range of high quality housing types, tenures and densities including:
 - Small lot single family
 - Multi-family
 - Townhomes
 - Mixed-use development





WATERFRONT MOBILE HOME PARK INVESTMENT OPPORTUNITY

PRICE: \$8,750,000

EXCLUSIVE ADVISORS:

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