FORSALE



RETAIL INVESTMENT OPPORTUNITY

IN OAK BAY'S PRESTIGIOUS & AWARD-WINNING MIXED-USE BOWKER DEVELOPMENT



THE OFFERING

CBRE Victoria's Investment Properties Group is pleased to present for sale, 6 contiguous retail strata units in the prestigious and award-winning Bowker Collection. Located at the corner of Cadboro Bay Road and Bowker Avenue in Oak Bay, BC, this fully leased portfolio offers a rare opportunity to purchase over 8,000 SF of highly coveted Oak Bay retail. Built in 2020, the Bowker Collection is a mixed-use development which features 43 homes in addition to the 6 commercial units. Investors will benefit from the strong tenant mix and significant passive investment income in Greater Victoria's most desirable neighbourhood.



EXCEPTIONAL FRONTAGE & **EXPOSURE**



6 FULLY LEASED RETAIL STRATA UNITS



AFFLUENT & MATURE COMMUNITY



CONSTRUCTION (BUILT IN 2020)

THE DETAILS

PRICE: \$4.854.000

CAP RATE: 5.7% (5 Year Avg.)

Civic Addresses: Legal Addresses:

Units:

Floor Area:

2270 - 2296 Cadboro Bay Road | Oak Bay STRATA LOTS 3-8, PLAN EPS6508, SECTION 28, VICTORIA LAND DISTRICT, & SEC 61

6 Commercial Retail Units

Units: 6,824 SF

Common Area (LCPC): 1,267 SF 8,091 SF*

Total

Year Built: 2020

Parking: 6 Under Building Parking Stalls

Zoning: CD3 - Bowker Village **Assessed Value:** \$5,379,000 (2024 Total)

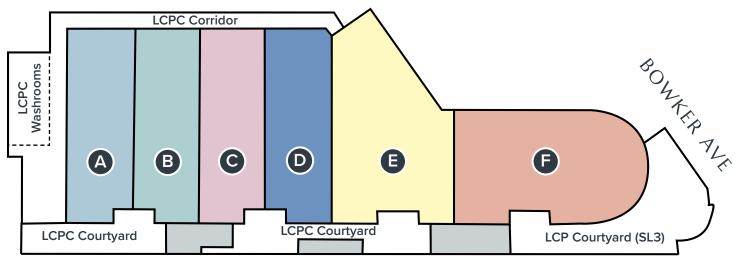








LEASE SUMMARY	CRU A	CRU B	CRU C	CRU D	CRU E	CRU F
Civic Address	2270 Cadboro Bay Rd	2276 Cadboro Bay Rd	2280 Cadboro Bay Rdw	2286 Cadboro Bay Rd	2290 Cadboro Bay Rd	2296 Cadboro Bay Rd
Strata Lot #	SL8	SL7	SL6	SL5	SL4	SL3
Tenant	Barre Made	Oxford Learning	Glow Int. Clinic	Optimind Clinic	Leg. Assembly	Sedona Cafe
Total Area	970 SF	938 SF	931 SF	945 SF	1521 SF	1519 SF
Term Length	60 Months	120 Months	60 Months	120 Months	46 Months	120 Months
Term Expiry	2030-08-06	2032-08-01	2028-05-01	2030-08-12	2028-12-01	2030-08-09



CADBORO BAY RD





OAK BAY RETAIL INVESTMENT OPPORTUNITY

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