

FOR SALE

EXCEPTIONAL WAREHOUSE/ SHOWROOM WITH SECURED YARD



ELLICE STREET VICTORIA, BC

THE OPPORTUNITY

CBRE Limited is pleased to present the opportunity to purchase an exceptionally well renovated industrial property in the Rock Bay district of Victoria, BC. 515 Ellice Street is a versatile 5,961 SF building on 7,200 SF of land, centrally located, with excellent vehicular access to all of Greater Victoria. The owners have taken impeccable care of the Property, improving it with numerous recent upgrades, security, and meticulous details that go above and beyond expectations. Sold with vacant possession, the offering represents a one-of-a-kind owner-occupier opportunity only blocks from Downtown Victoria.

PRICE: \$3,650,000 \$3,550,000

HIGHLIGHTS

Over \$1.5M Recently Spent on Improvements

- New Torch-on Membrane Roof (2022)
- New Automatic Overhead Doors
- New Reception Counter
- Fully Glassed-In Mezzanine
- New Office Space w/ Meeting & Staff Rooms
- Custom Millwork & Finishings
- High Efficiency LED Lighting Throughout
- New Overhead Gas Fired Heat in Warehouse
- Distributed HVAC in Mezzanine
- Approx. 2,100 SF of Fenced & Paved Yard
- New Exterior Block Walls
- New Secured Electric Power Gate
- Distributed Air Lines
- Additional 120 SF Storage Shed
- Central Location w/ Excellent Vehicular Access











515 ELLICE STREET - PROPERTY DETAILS

Municipal Address: 515 Ellice Street | Victoria, BC

PID: 000-501-417

Legal Description: LOT 11, BLOCK P, PLAN VIP33A, SECTION 4, VICTORIA LAND DISTRICT

Building Size: 5,961 SF (Main: 4,780 SF | Mezz: 1,181 SF)

Lot Size: 7,200 SF

Construction: Concrete Block w/ Concrete Columns

Loading: 2 Electric Grade Level Overhead Bay Doors (14'w x 14'h and 10'w x 14'h)

Parking: 7-10 Parking Stalls in Secured Front Yard

Electrical: 400 amp

Heating: Overhead Gas Heat in Warehouse | HVAC in Office

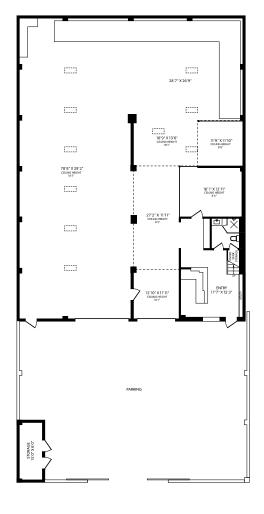
Roofing: Torch-on Membrane (2022)

Flooring: Diamond Polish Concrete Floor | Tile Reception | Carpeted Mezzanine

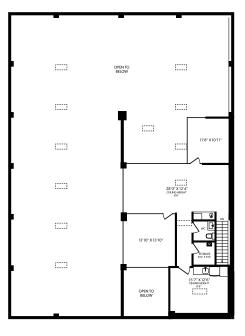
Zoning: M-2 Zone - Light Industrial District

Property Taxes: \$29,257 (2023)

MAIN



UPPER



MAIN: 4,780 SF **MEZZ:** 1,181 SF

TOTAL: 5.961 SF

(+ 120 SF of Outdoor Storage)

ZONING

M-2 Zone Light Industrial District

Permitted uses include, but are not limited to:

- Warehouses
- Garages
- Light industry including:
 Manufacturing, Processing,
 Assembly, Testing, Servicing &

 Repairing
- Veterinarian Hospital
- Vehicle Sales & Rentals
- Schools Including Trade Schools
- Tire vulcanizing
- Retail as an Accessory Use
- Printing & Publishing
- Clubs
- Churches
- Residence for Watchman



AN EXCEPTIONAL ROCK BAY INDUSTRIAL OPPORTUNITY

EXCLUSIVE ADVISORS:

Chris Rust

Personal Real Estate Corporation Senior Vice President 250 386 0005 chris.rust@cbre.com

Ross Marshall

Personal Real Estate Corporation Senior Vice President 250 386 0004 ross.marshall@cbre.com

SPECIALIZING IN INVESTMENT & DEVELOPMENT PROPERTY

CBRE Limited | 110-800 Yates Street, Victoria, BC V8W 1L8 | 250 386 0000

CBRE

www.cbre.ca www.cbrevictoria.com

in projections, images, opinions, assumptions and estimates obtained from third parties (the Information) has not been verified by CBRE, and CBRE does not represent, when any responsibility or liability, direct or consequential, for the information or the recipient's reliance upon the information and restrictions and estimates obtained from third parties (the Information or the recipient's reliance upon the Information. The recipient of the Information should take such steps as the recipient any deem necessary to verify the Information prior to placing any reliance upon the Information may be withdrawn from the market at any time without notice obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or its affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All RightsReserved. Mapping Sources: Canadian Mapping Services canadian mapping@chre.com; DMT Spatial, Environics Analytics, Microsoft Bing, Google Earth.