FOR SALE

Zoned 16.65 Acre Residential Development Opportunity

1551/1559

SAWYER RD | LANGFORD, BC



The Opportunity

CBRE Victoria's Investment Properties Group is pleased to present 1551 & 1559 Sawyer Rd, two adjacent Properties in the Southwest Goldstream area of Langford, BC. Recently rezoned to RS1 Small Lot, this 16.65 acre offering is ideally situated amongst pristine nature and a full array of amenities. With numerous successful small lot & townhome developments in close proximity, the Property provides the ability to develop 130 townhomes and 42 small lot single family homes or more. A number of leased improvements listed below can provide holding income in the interim while development plans are brought to fruition.

Property Details

1551 Sawyer Rd, Langford BC

Legal Address: PARCEL C (DD 138112I) OF SECTION

4 GOLDSTREAM DISTRICT EXCEPT

THAT PART IN PLAN VIP76369

PID: 009-831-983 Lot Size: 15.279 Acres

Improvements: • One 5-Bedroom House

• One 3-Bedroom House

• One 1-Bedroom Cottage

• One Full Duplex

• One Barn

(All Fully Leased)

Zoning: RS1 Small Lot

OCP: Neighbourhood

\$12,017 (2023)

Property Taxes:

1559 Sawyer Rd, Langford BC

025-843-192

One 5-Bedroom House

- 2 x One-Bed Suites

- 1 Two-Bed + Office

(Owner-Occupied)

• 1,200 SF Shop

• Yard & Storage

Zoning: RS1 Small Lot

Neighbourhood

Property Taxes: \$6.098 (2023)

PRICE: CONTACT AGENTS





Legal Address:

PID:

OCP:

Lot Size:

Improvements:

LOT A SECTION 4 GOLDSTREAM DISTRICT PLAN VIP76369

1.371 Acres

Development Details

- ✓ Successfully rezoned from RR4 Rural Residential to **RS1 Small Lot** in August 2022
- ✓ Potential to develop **130 Townhomes & 42 Single Family Small Lots** or more based on RS1
- ✓ Preliminary development plans in place
- ✓ Environmental report, servicing report & traffic study complete (available in data room)
- ✓ Property is in close proximity to numerous successful small lot/townhome developments such as the Westhills Master Planned Community & Kettle Creek Communities
- Rapidly growing region with residential demand outpacing supply
- Exceptional blend of pristine nature & access to amenities
- Convenient vehicular access to Hwy 1 North/Southbound



RS1 Zoning in Place



42 Small Lots & 130 Townhomes



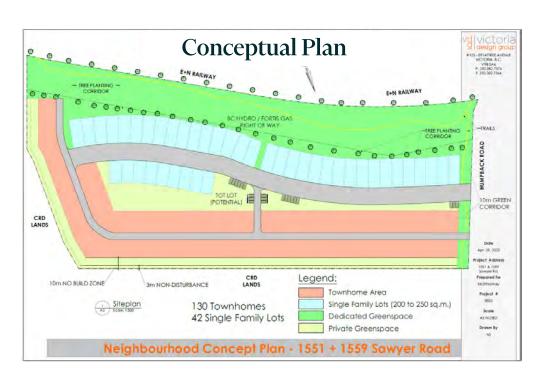
Reports & Plans Available



Strong Housing Demand



Proximity to Amenities



Why Langford?

- Recently ranked "Most Livable" community in Canada
- √ 30%+ population increase since 2016
- Strong absorption rates for small lot homes / townhomes
- ✓ Over 2,200 acres of green space and parks
- Minutes from Starlight Stadium, City Center Park, Bear Mountain Rec Center, Langford Lake
- Extensive trail system and dedicated bike routes adjacent to Property





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