✓ APPROVED 29 Unit Townhome Development Opportunity

- 2.36 ACRE TOWNHOME SITE WITH ALL SERVICES TO LOT LINE
- ► APPROVED DEVELOPMENT PLANS FOR 29 TOWNHOMES
- LOCATED STEPS FROM SOOKE TOWN CENTRE & HARBOUR





SALE SOOKE, BO 6809 GRANT RDW I SOOKE, BO

INVESTMENT PROPERTIES GROUP

The Offering

The CBRE Victoria Investment Properties Group is pleased to present the opportunity to purchase a fully zoned 2.36 acre residential site with approved development plans* for 29 well appointed townhome units. Located at 6809 Grant Rd W, steps from Sooke Town Centre, the Subject Property is directly adjacent to a full compliment of amenities as well as all of the scenic nature that has to Sooke offer. This optimal townhome site is situated amongst numerous residential and commercial projects in development and planning, with the surrounding area boasting excellent residential absorption rates and rapid growth.

- > 2.36 Acres (102,802 Sq. Ft.) of land with all services to the lot line
- Approved development plans* in place for 29 well appointed townhome units with double car garages
- Opportunity to develop amongst other significant residential and commercial growth
- ▶ 1,143 new units with 3+ bedrooms needed in Sooke by 2026 according to Sooke's Housing Need Assessment
- Located in the second fastest growing community in Greater Victoria
- Scenic, waterfront neighbourhood with an abundance of amenities at your doorstep

Price: \$3,400,000

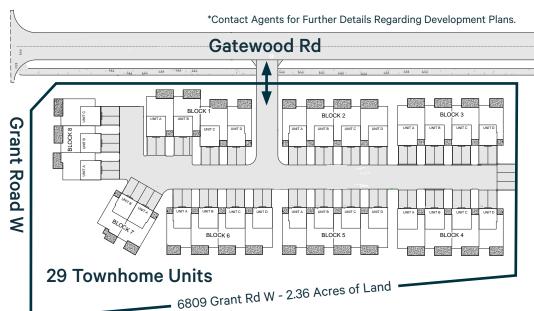
*Contact Agents for Further Details Regarding Development Plans.



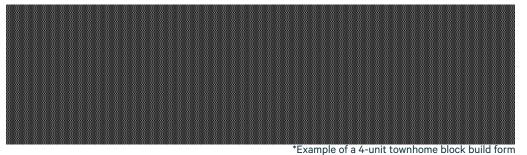
GATEWOOD RD

SUBJECT PROPERTY

Site Plans



- ▶ Twenty-Seven 1,532 SF Townhomes with 380 SF Double Garages
- ▶ Two 1,418 SF Townhomes with 360 SF Double Garages (Block 7)
- ▶ Units feature 3 Beds / 3 Baths with Master Ensuites & Walk-In Closets
- ▶ Mature Trees Around Perimeter & Private Access from Gatewood Rd



Details

Civic Address 6809 Grant Road W Sooke, BC

PID: 031-552-242

Legal Address: Lot A Plan VIP48013 Section 3 Land Dist. 55

Land Size: 2.36 Acres / 102,802 SF

Zoning: RM2 - Medium Density Multi Family 2

Uses Permitted, But Not Limited To:

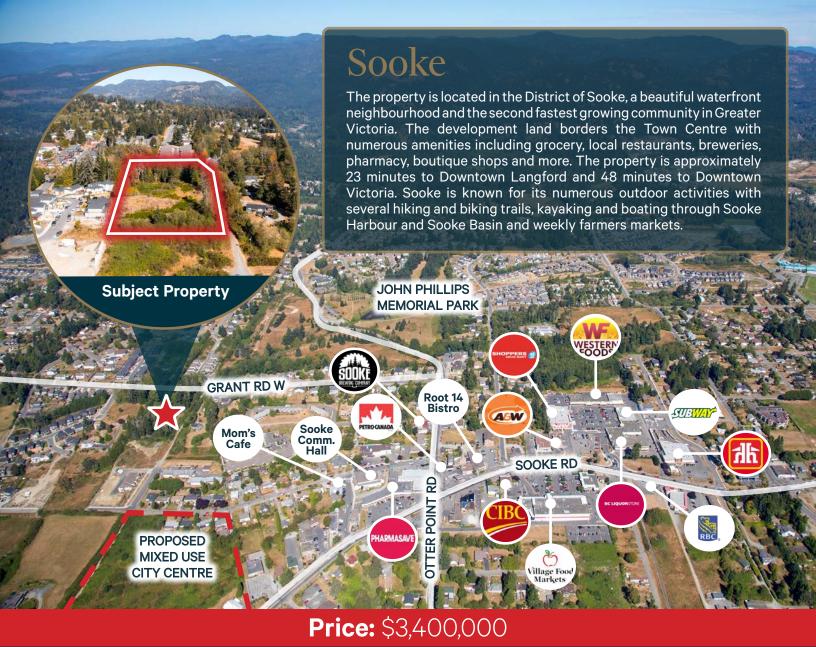
- Apartment/Condo
- Assisted Living
- Duplex
- Cluster Dwelling Units
- Townhouse

Current Density: 50 Dwelling Units/Ha

Lot Coverage: 45%

OCP:

- **Community Residential**
- 1.5:1 FSR
- 70 Units/Ha
- 3 Storeys Max



✓ APPROVED

29 Unit Townhome Development Opportunity



Ross Marshall

Personal Real Estate Corporation Senior Vice President Brokerage Services 250 386 0004 ross.marshall@cbre.com

Chris Rust

Personal Real Estate Corporation Senior Vice President Brokerage Services 250 386 0005 chris.rust@cbre.com

www.cbrevictoria.com | CBRE Limited | 1026 Fort Street, Victoria, BC V8V 3K4 | 250 386 0000

This disclaimer shall apply to CBRE limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information or the recipient Ts reliance upon the Information the recipient Ts reliance upon the Information should take such steps as the recipient the Information or the recipient Ts reliance upon the Information may change and any property described in the Information may be withdrawn from the market at any time without notice or obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or its affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved. Mapping Sources: Canadian Mapping Sources: Canadiana Mapping Sources: Canadiana Mapping Sources: Canadiana Mapping Sources canadiana provide the service marks of CBRE Limited and/or its affiliated or related companies in other countries. All Other marks displayed on this document are the property of their respective owners. All Rights Reserved. Mapping Sources: Canadian Mapping Sources: Canadiana Mapping Sources: Canadiana Mapping Sources canadiana Mapping Sources canadamapping Sources canadamapping Sources canadam



INVESTMENT PROPERTIES GROUP