

High Street Retail Opportunity For Owner-Occupier or Investor

- Owner-occupier opportunity
- ✓ Retail space plus 1 residential suite/office
- ✓ Live/work potential
- ✓ Over 6,500 Sq. Ft. of area

- ✓ Sold with vacant possession
- ✓ Zoning allows for a wide variety of uses
- Excellent Downtown location among numerous high quality retailers

The **Opportunity**

The Investment Properties Group is pleased to present the opportunity for an owner-user or investor to acquire a retail building in a highly sought after retail area in Downtown Victoria. This heritage registered building has three distinct floor levels allowing a tenant or owner the flexibility in using all or part of the space for retail and or storage. Loading is accessible from the front double doors and or from the rear of the building via an alley off Johnson Street. The retail area and the one bedroom suite on the upper level have recently been renovated and improved with new flooring, lighting and wall finishes. The Property is being sold with vacant possession.

About the **Building**

Civic Address **PID Legal Address**

Land Size Building Size Year Built Construction **Heating Electric Service**

PRICE PRICE/SF 1323 Government Street, Victoria, BC 000-227-111

Lot A Plan VIP33100 District Lot 159 Land District 57

2,598 Sq. Ft.

6,537 Sq. Ft.

1909 (Heritage Registered Building)

Brick and beam

Electric baseboard & ductless AC

400 amp

\$2,950,000

\$452

The **Zoning**

Old Town District-1

Uses permitted but not limited to:

Assembly Hotel Office Assisted living facility

Brew pub

Care facility Residential

Civic facility Cultural facility

Drinking Establishment

Equipment rental Financial service

Food & beverage service

Home occupation

Personal Service

Residential lock-off unit

Retail liquor sale

Retail trade

Small-scale commercial

urban agriculture

Studio Utility



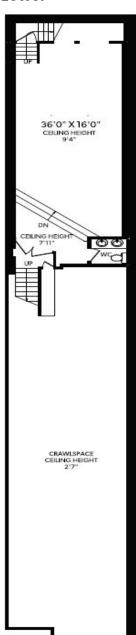




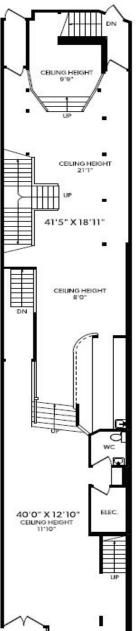


The Floor Plan

Lower



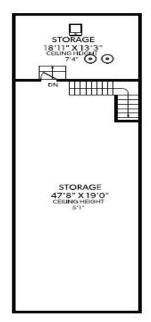
Main



Upper



Top



Lower: 927 Sq. Ft.

Main: 2,300 Sq. Ft.

Upper: 2,077 Sq. Ft.

Top: <u>1,233 Sq. Ft.</u>

TOTAL: 6,537 Sq. Ft.







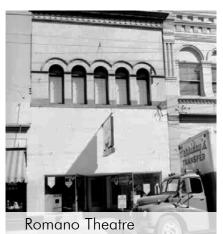
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The Location

This heritage registered building is located within the Downtown Core's retail hub, in the Old Town District. Originally built in 1909, it was occupied by Lorenzo Quagliotti who opened the Romano Theatre, a motion picture theatre. After operating for over 25 years, the building changed hands and was occupied by a plumbing and heating company, jeweler, and a dinner theatre and restaurant. From the 1990's to present the building was occupied by major retailers, the Christmas Village and Bois and Cuir.



CONTACT US

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