



# 1,715 SF Restaurant Opportunity With Prime Patio in Cordova Bay's Landmark Haro Development

- Prime corner location at Cordova Bay Rd & Doumac Ave
- ► High profile visibility with prominent signage opportunity
- Outdoor seating and landscaped area directly in front of unit
- Survey from Cordova Bay Association members showed that well over 50% of respondents would like a coffee shop/restaurant in the development
- Population is projected to increase by 32% within a 1km radius of The Haro by 2025
- Abundance of commercial (retail/office) parking
- 5 underground reserved parking stalls
- Benefit from the synergy of The Haro lifestyle community development
- Located in the new designated village centre for Cordova Bay, a destination for locals and tourists
- Ideally situated on Cordova Bay Road with a daily traffic count of over 6,000 vehicles



# Restaurant Opportunity For Lease

5122 Cordova Bay Road | Saanich, BC



## The Opportunity

CBRE Victoria is pleased to present the opportunity to lease 1,715 Sq. Ft. of ground floor retail space ideal for a cafe or restaurant within a mixed-use 91 unit condominium lifestyle development in Cordova Bay. The unit features exceptional street frontage on Cordova Bay Rd, prominent signage opportunities, 14' ceiling heights and outdoor seating space. With over 35,000 sq. ft. of retail/office space in 3 separate buildings, The Haro development is well suited to businesses providing a variety of services to time-pressed busy families, and empty nesters alike.

## **Unit Details**

Unit # 102 (Building 3)

 Size
 1,715 Sq. Ft.

 Net Rent
 \$36.00 PSF

Additional Rent \$15.00 PSF (Approx. 2022)

**Availability** Immediately

#### **Doumac Avenue**



# **Unit Highlights**

- Extensive glazing and lots of natural light
- Key frontage on Cordova Bay Road
- Prominent signage opportunity
- Outdoor seating and landscaped area directly in front of unit
- 5 underground reserved parking stalls
- 14' ceiling heights
- 200 amp service
- Total parking stalls:

183 surface level/underground

Surface level: designated for retail customers only

Underground: reserved for commercial & residential owners

## **Zoning:** C-3 Shopping Centre Zone

Uses permitted but not limited to:

- Retail
- Personal services
- Restaurant

- Office
- Daycare
- Fast Food Restaurant

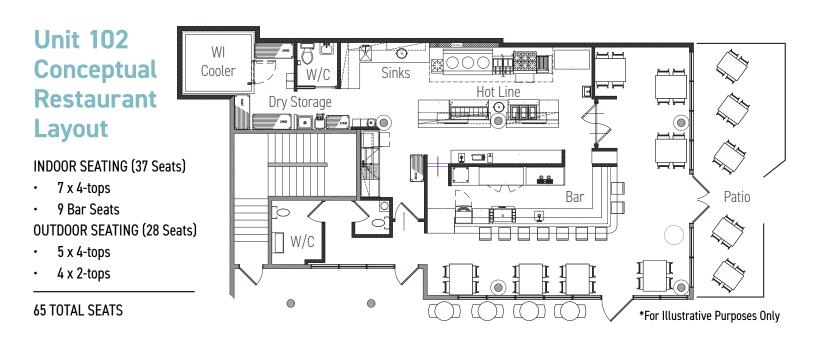


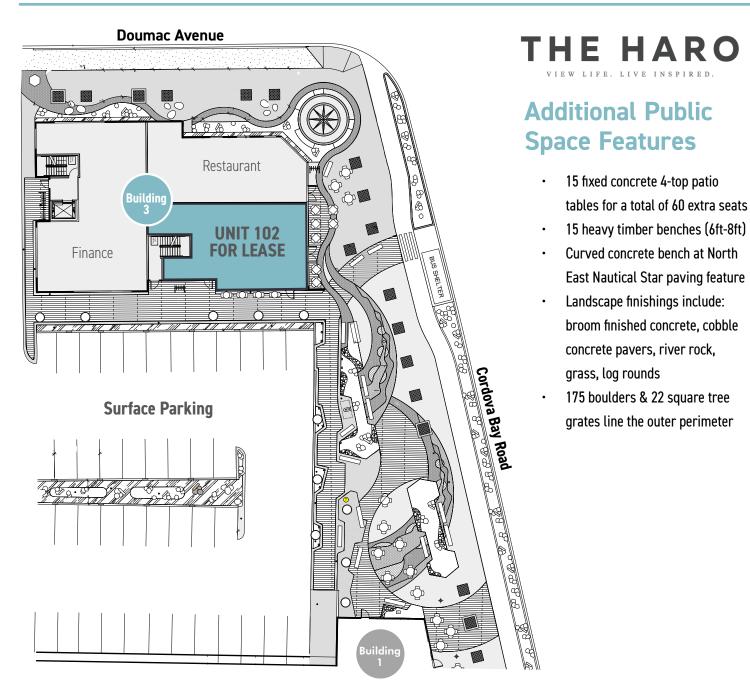












# Grow your business in Cordova Bay



Currently the estimated population is 13,491 within a 3km radius, and 34,560 within a 5km radius



The population is projected to increase by 32% within a 1km radius of The Haro by 2025.



Approximately 400+ residential units in planning/approved within 2km of the Haro.



The average income is \$142,657 in a 1km radius of the Haro, one of the highest averages in Greater Victoria.



Approximately 6,000 cars travel by the Haro daily.

## Local Area Plan (LAP)

The Cordova Bay LAP is scheduled to be completed this Spring which will guide growth and future development in the local area and specifically the Village Core for the next 20 to 30 years. The new LAP will outline plans to increase density in areas surrounding the Haro to enhance the Village's role as the core of Cordova Bay. Businesses that choose to locate in The Haro stand to benefit from increased population resulting from the newly updated LAP.

#### DRAFT VILLAGE LAND USE CONCEPT











The property is located in the seaside neighbourhood of Cordova Bay Village, historically the commercial core of Cordova Bay. With a steady increase in population, this neighbourhood is one of the most sought after areas in Greater Victoria. A destination for locals and tourists, Mattick's Farm is nearby with a boutique shopping experience with grocery, retail, and restaurants. This friendly community is an outdoor enthusiasts dream, with the Cordova Bay Golf Course and it's executive course The Ridge, hiking, kyacking, and canoeing minutes away. The property is approximately 15 minutes to the Victoria International Airport, 21 minutes to the Swartz Bay Ferry Terminal, and 21 minutes to Downtown Victoria.









## **CONTACT US**

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THE HARO

**CBRE** 

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