For Sale

850 Courtney Street

Victoria, BC

<image>

- + Excellent owner/occupier opportunity
- Three storey building with finished basement/lower level
- + Recent exterior/interior renovations
- Outstanding branding and exposure opportunity
- Potential future development site

- Mix of private offices, boardrooms, staff areas, & open space
- Neighbourhood undergoing densification and revitalization
- 9 secured onsite surface parking, off-site street parking & nearby parkades
- + Steps to the Central Business District, amenities & shopping



INVESTMENT PROPERTIES GROUP

The Opportunity

The CBRE Investment Properties Group is pleased to present the opportunity to purchase a three storey freestanding office building located in Victoria's downtown core, steps to the Central Business District. Offering a mix of private offices, boardrooms, staff areas and open space, recent renovations have been made to both the interior and exterior. The property is tenanted short term and is well positioned in a prime downtown location, making for an excellent owner-occupier investment opportunity.

The Details

| PRICE | \$4,400,000 | Dens |
|---------------------------|---|----------------------|
| Property Taxes | \$38,712 (2021) | _ |
| Parking | 9 onsite secured surface stalls | mixe appro |
| Electrical Service | 400 amp | Form |
| Heating | HVAC and electric baseboard | UCP |
| Roofing | Torch on membrane | OCP |
| Construction | Concrete and wood frame | √ c |
| Year Built | 1973 | ✓ A ✓ H |
| Gross Building Area | 8,784 sq. ft. | ✓ c |
| Lot Size | 7,520 sq. ft. | Uses |
| Legal Address | Lot 1, Plan VIP25520, Land District 57 OF LOTS 246 & 247 PID: 002-920-654 | Dens |
| Civic Address | 850 Courtney Street, Victoria, BC V8W 1C4 | Zoni Offic |

Zoning + OCP

Zoning: CHP-OB, Catherdral Hill Precinct Office Building District

Density: FSR: 2:1

Uses Permitted, But Not Limited To:

- Office Buildings
- Accessory Uses for Office Buildings
- High Tech
- Call Centre

OCP: Urban Core - Core Residential

Form: Multi-unit residential, commercial and mixed-used buildings from 3 storeys up to approximately 20 storeys.

Density: FSR: Up to approx. 5:1

CLICK HERE FOR VIRTUAL OPEN HOUSE

https://my.matterport.com/show/?m=tuVs41W6GSe





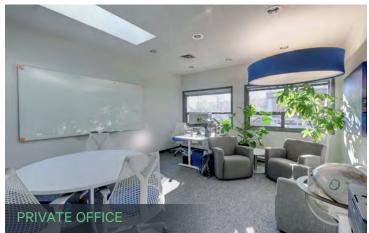








SECURED SURFACE PARKING









LOCATION: The Subject Property is located on Courtney Street, in the South-East guadrant of Downtown Victoria. Home to the Provincial Courthouse, YMCA, Pioneer Square, The Royal Theatre, as well as numerous high end residential developments, the location is steps to the Core Business District and an array of shopping, restaurants, and other amenities.

Subject Property

850 Courtney Street

Victoria, BC

Contact Us

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INVESTMENT PROPERTIES GROUP VICTORIA

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