# For Sale

# **850 Courtney Street**

# Victoria, BC

# <image>

- + Excellent owner/occupier opportunity
- Three storey building with finished basement/lower level
- + Recent exterior/interior renovations
- Outstanding branding and exposure opportunity
- Potential future development site

- Mix of private offices, boardrooms, staff areas, & open space
- Neighbourhood undergoing densification and revitalization
- 9 secured onsite surface parking, off-site street parking & nearby parkades
- + Steps to the Central Business District, amenities & shopping



INVESTMENT PROPERTIES GROUP

# The Opportunity

The CBRE Investment Properties Group is pleased to present the opportunity to purchase a three storey freestanding office building located in Victoria's downtown core, steps to the Central Business District. Offering a mix of private offices, boardrooms, staff areas and open space, recent renovations have been made to both the interior and exterior. The property is tenanted short term and is well positioned in a prime downtown location, making for an excellent owner-occupier investment opportunity.

# The Details

PRICE	\$4,400,000	Dens
Property Taxes	\$38,712 (2021)	_
Parking	9 onsite secured surface stalls	mixe appro
<b>Electrical Service</b>	400 amp	Form
Heating	HVAC and electric baseboard	UCP
Roofing	Torch on membrane	OCP
Construction	Concrete and wood frame	√ c
Year Built	1973	✓ A ✓ H
Gross Building Area	8,784 sq. ft.	✓ c
Lot Size	7,520 sq. ft.	Uses
Legal Address	Lot 1, Plan VIP25520, Land District 57 OF LOTS 246 & 247 PID: 002-920-654	Dens
Civic Address	850 Courtney Street, Victoria, BC V8W 1C4	<b>Zoni</b> Offic

# Zoning + OCP

**Zoning:** CHP-OB, Catherdral Hill Precinct Office Building District

Density: FSR: 2:1

### Uses Permitted, But Not Limited To:

- Office Buildings
- Accessory Uses for Office Buildings
- High Tech
- Call Centre

OCP: Urban Core - Core Residential

**Form:** Multi-unit residential, commercial and mixed-used buildings from 3 storeys up to approximately 20 storeys.

Density: FSR: Up to approx. 5:1

### CLICK HERE FOR VIRTUAL OPEN HOUSE

https://my.matterport.com/show/?m=tuVs41W6GSe





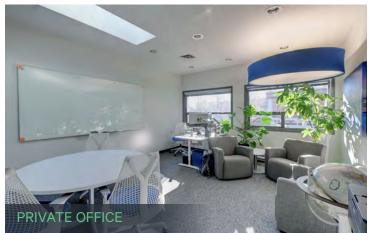








SECURED SURFACE PARKING









LOCATION: The Subject Property is located on Courtney Street, in the South-East guadrant of Downtown Victoria. Home to the Provincial Courthouse, YMCA, Pioneer Square, The Royal Theatre, as well as numerous high end residential developments, the location is steps to the Core Business District and an array of shopping, restaurants, and other amenities.

Subject Property

# **850 Courtney Street**

## Victoria, BC

# **Contact Us**

### **Chris Rust**

Personal Real Estate Corporation Senior Vice President **Brokerage Services** 250 386 0005 chris.rust@cbre.com

### **Ross Marshall**

Downtown Victoria

Personal Real Estate Corporation Senior Vice President **Brokerage Services** 250 386 0004 ross.marshall@cbre.com

www.cbrevictoria.com | CBRE Limited 1026 Fort Street, Victoria, BC V8V 3K4 | 250 386 0000

INVESTMENT PROPERTIES GROUP VICTORIA

ner shall apply to CBRE Limited. Real Est CRRE do or liability n should take s may deem necessary to very me more and the sen of the sen of the CBRE logo are the sen of CBRE Limited and/or its affiliated or related companies in oth DMTI Spatial, Environics Analytics, Microsoft Bing, Google Earth ers. All Rights Res

