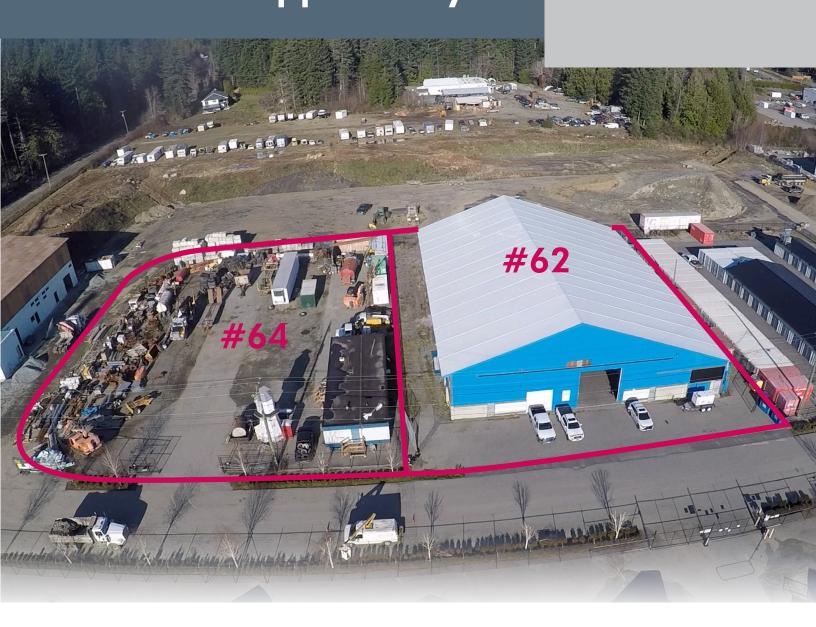
# FOR SALE Industrial Building & Land Owner-Occupier/ Investment Opportunity





- 22,255 Sq. Ft. industrial building and/ or 1 vacant lot
- Adjacent 31,798 Sq. Ft. vacant lot
- 21'-40' ceiling height
- ▶ 16′W x 18′H grade level door
- 400 amp, 3 phase power

- Fully fenced
- Zoning allows for a wide range of uses
- Leased to a National tenant but would vacate for owner-user
- ► 6.7% return on asking price



## The Opportunity

The Investment Properties Group is pleased to present the opportunity to purchase an industrial building and land in the Sooke Industrial Park. One property has a 22,255 sf building on .76 acres of land and the adjacent lot is 31,798 sf ( .73 acres) and is vacant. The building currently has a national tenant with a lease in place but would vacate should the building sell to an owner occupier. Both properties have excellent general industrial zoning which allows for a wide range of uses.

### **Lot 62**

Civic Address PID Legal Address

Land Size
Building Size

**Basic Construction** 

Door Term

**PRICE** 

CAP RATE

Lot 64

Civic Address PID Legal Address

Land Size PRICE

62 - 7450 Butler Road, Sooke, BC 028-646-665

Strata Lot 26 Section 16 Otter Point District Strata Plan VIS7096 33,105 Sq. Ft./ 0.76 Acres

18,970 Sq. Ft. + 3,285 Sq. Ft. on upper floor

Steel with Fabric Roof

16'W x 18'H Grade Level Door December 31, 2023

\$2,250,000

6.7%

64 - 7450 Butler Road, Sooke, BC 028-646-673 Strata Lot 27 Section 16 Otter Point District Strata Plan VIS7096 31,798 Sq. Ft./ 0.73 Acres

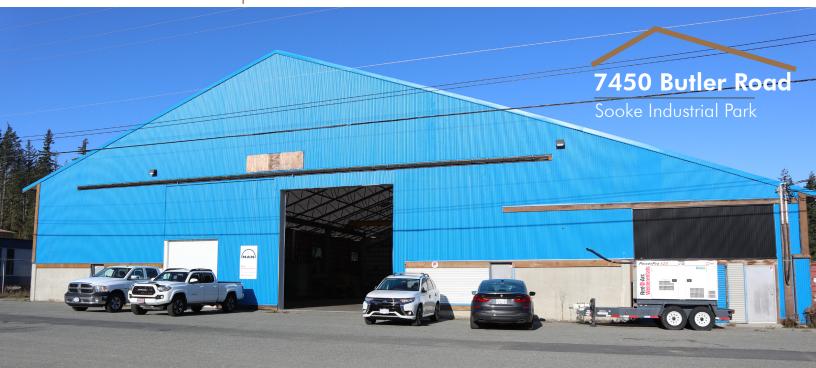
\$550,000

# **Zoning**

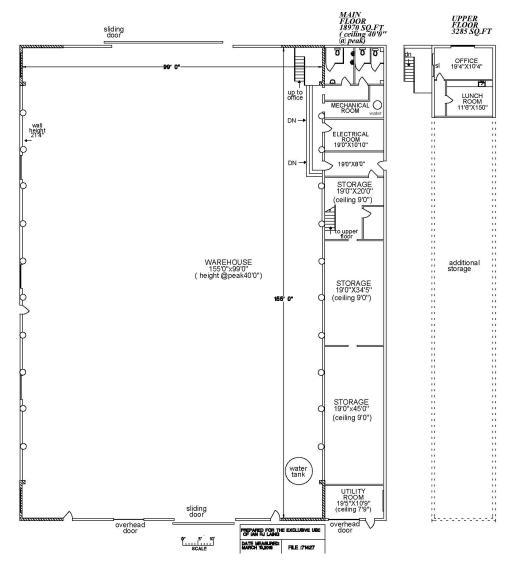
#### M-2 General Industrial

Uses permitted but not limited to:

- General Industrial Uses
- Offices accessory to the principal use
- Drive-in theaters
- Vehicle sales/ rentals
- Equipment sales/ rentals
- Bulk fuel sales
- Auction rooms and places
- Retail sales of lumber and/or building supplies
- Gravel processing
- One dwelling per unit for the use of a caretaker
- Unenclosed storage
- Intensive agriculture -Medical Marijuana Production



## Floor Plan - #62









- 18,970 Sq. Ft. on main level
- 3,285 Sq. Ft. of office and additional storage on the upper floor
- Male/ Female washrooms
- Staff lunch area







## The Location

Sooke Industrial Park is located just 5 minutes from Sooke's Downtown Core, and 30 minutes to Langford. The property provides easy access to the Highway 14, offering easy servicing of Langford, up-island and the surrounding municipalities that make up the Westshore. Businesses in the Sooke Industrial Park include West Coast Super Storage, Northern Board, and Sooke Soil & Landscape Ltd.

#### **CONTACT US**

#### **Chris Rust**

Senior Vice President Brokerage Services 250 386 0005 chris.rust@cbre.com

#### **Ross Marshall**

Personal Real Estate Corporation Personal Real Estate Corporation Senior Vice President Brokerage Services 250 386 0004 ross.marshall@cbre.com

www.cbrevictoria.com | CBRE Limited 1026 Fort Street, Victoria, BC V8V 3K4 | 250 386 0000 INVESTMENT PROPERTIES GROUP VICTORIA

